

# PeopleMoves—Asia Pacific

Q4 2012



## Rise of the Chief Regulatory Officer

Immense changes in the regulatory landscape since the global financial crisis are set to continue in the coming years. Regulators and other supervisory bodies continue to be more muscular, robust and assertive and, in response, companies are beefing up their control functions.

In the finance sectors, as these changes take shape we see a raft of senior executives from both regulators and banks recruited into newly created positions to lead compliance, regulatory and legal functions.

Barclays recently announced the hire of the FSA's ex-CEO Sir Hector Sants as their new Head of Compliance, Government and Regulatory Relations in the UK. In an equally forward thinking move closer to home, The Hong Kong Exchange and Clearing Limited (HKEx) created the role of Chief Regulatory Officer. David Graham, former General Counsel at UBS, took up this post to oversee HKEx's listing division and all other regulatory, legal and compliance functions. The regulatory theme seen in 2012 will continue this year. Across the fence, the Securities and Futures Commission (SFC) in Hong Kong is in the midst of recruiting a newly created role of Executive Director to oversee both Intermediaries Supervision and Licensing; a move seen as a way to better monitor and safeguard Hong Kong's financial markets.

This new era of regulation is not limited to financial services. All sectors, especially sensitive and highly scrutinized industries such as pharmaceutical and technology, are experiencing increased oversight and management from authorities on market access, pricing and protection. An interesting trend we see links to the global food security crisis, particularly around the agricultural, biotech and chemical industries. Countries, especially densely populated nations such as China and those in Southeast Asia, increasingly rely on foreign companies' technology to guarantee food and yields, and so are erecting increased regulatory controls.

The continued rise of the Chief Regulatory Officer is major trend we expect to see in 2013, to help the corporate world effectively navigate these barriers and controls.

## People Moves in Asia Pacific

- **David Graham** has been appointed as the Chief Regulatory Officer at Hong Kong Exchange and Clearing. Mr. Graham will be overseeing the listing division as well as all other regulatory, legal and compliance functions. He has more than 30 years of experience in legal and financial services. Prior to this, he has worked at a number of global investment banks (ie. Nomura, UBS, Morgan Stanley) and started his career at Freshfields Bruckhaus Deringer. (Hong Kong)
- **Tom Wheelwright** has been appointed as Managing Director of Australia at Bower Group Asia, a premier business advisory company focused on the Southeast Asia region. Mr. Wheelwright will be responsible for leading client relationships across sectors, focused on a broad range of work from government relations to corporate communication. Prior to this, Mr. Wheelwright was the Head of Public Policy for Asia Pacific, Eastern Europe, Middle East and Africa at Deutsche Post DHL since 2006. He previously set up the Public Affairs function for Lucent Technologies, first in Australia and then in Asia Pacific, based in Hong Kong. Before joining Lucent Technologies, he served in the Australian government, and began his career in stock broking and funds management. (Australia)

- **Patrik Jonasson** has been appointed as the Public Policy Director of Asia Pacific at GS1, based in Kuala Lumpur. GS1 is a global association dedicated to the design and implementation of global standards and solutions to improve the efficiency and visibility of supply and demand chains across sectors. Prior to joining GS1, Mr. Jonasson was the General Manager of Jakarta at the European Chamber of Commerce from 2007 to 2012. (Malaysia)
- **Ang Kwee Tiang** has been appointed as the Regional Director of Asia at IFPI (International Federation of the Phonographic Industry). Mr. Ang will be coordinating IFPI's priorities across Asia, leading legal policy and government affairs in the region, developing the economic framework for copyright that is essential for the further development of the digital music business. He will head IFPI's regional office in Hong Kong, coordinating the work of its representative office in Beijing, as well as its national groups across the region and reporting to IFPI's chief executive Frances Moore. Prior to joining IFPI, Mr. Ang served as Regional Director of Asia Pacific at CISAC. Having initially joined CISAC as Regional Legal Counsel in 1989, KT Ang has been intimately involved in copyright developments in the Asia Pacific region for the past two decades, helping to create and develop most of the copyright collective management organizations in the region. (Hong Kong)
- **Barry Friedman** has recently been appointed as a Senior Advisor of Albright Stonebridge Group, a global strategy firm. Currently based in Washington DC, Mr. Friedman joins the US branch of the China practice. He will be working primarily with Chinese, American and other international clients in China, the US and in other world markets. Prior to this, Mr. Friedman has been SVP for Corporate Affairs for Walmart China, based in Shenzhen and Beijing. He led external communications, government relations and affairs, and corporate social responsibility programs for Walmart China (retail operations) as well as Walmart Global Sourcing and Walmart eCommerce. Prior to joining Walmart, Mr. Friedman had a long career as a US diplomat and most recently served as Minister Counselor for Commercial Affairs at the US Embassy in Beijing. He has extensive experience within various cities in Asia, with nearly two decades of experience in greater China. (USA)
- **Chadd McLisky** has been appointed as the Corporate Practice Chairman of Asia Pacific at Edelman. Mr. McLisky will be responsible for leading the practice across 11 markets in Asia. He has more than 30 years in the public relations arena. Prior to joining IndoPacific Edelman 20 years ago, Mr. McLisky was at Burson-Marsteller for 10 years in Australia and New Zealand. (Indonesia)
- **Jeffrey Que** has been appointed as the China Head of Value, Access & Policy at Amgen. Mr. Que will be responsible for building and leading the function from scratch, and driving the China business forward. Prior to joining Amgen, Jeffrey was the Director of Government Affairs for China at Abbott from 2007 to 2012, and the Director of Market Access of RDPAC previously. (China)
- **Liu Ran** has recently been appointed as Vice President, Head of Public Policy for Greater China at MasterCard. Mr. Liu was previously the Head of Public Affairs for China at UPS, having been with the company since 2003. He started his career in the Ministry of Foreign Affairs in Beijing. (China)
- **Rachana Panda** has recently been appointed as the Director of Corporate Communications at GE India. As a member of the GE India leadership team, Rachana will work across all the businesses of GE in India and collaborate with the global teams to provide support to the global major's initiatives in India. Rachana will be driving all aspects of internal and external communications for GE in India. Prior to joining GE, Rachana was with Alstom as Director Communication for India & South Asia Region. She has also worked with Alcatel and UTStarcom earlier in her career. (India)

For further information on our Corporate Affairs functional capability in Asia, please contact:

**David Hughes**

Room 1801, Alexandra House  
18 Chater Road Central  
Hong Kong  
China

Direct line: +852-2844-0865

Mobile: +852-9464-1211

Email: [david.hughes@russellreynolds.com](mailto:david.hughes@russellreynolds.com)

[www.russellreynolds.com/david-hughes](http://www.russellreynolds.com/david-hughes)

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Russell Reynolds Associates is a leading global executive search and assessment firm with more than 300 consultants based in 40 offices worldwide. Our consultants work closely with public and private organizations to identify, assess and recruit senior executives and board members to drive long-term growth and success. We value teamwork, serving our clients with a collaborative approach that spans our international network of sector and functional experts.

Our in-depth knowledge of major industries and our clients' specific business challenges, combined with our understanding of who and what make an effective leader, ensure that our clients secure the best leadership teams for the ongoing success of their businesses. For more information, please visit us at [www.russellreynolds.com](http://www.russellreynolds.com).