

Russell Reynolds Associates Names Clarke Murphy Next President and CEO

Murphy to Succeed Matthew Wright on April 2, 2012

New York, March 23, 2012 – Global executive search and assessment firm Russell Reynolds Associates today announced that Clarke Murphy will succeed Matthew Wright as the firm's next President and Chief Executive Officer. Mr. Murphy will take office on April 2, 2012 when Matthew Wright steps down from the role.

"Having the right leader and leadership team remains a critical issue for organizations around the world and Clarke is among the foremost ambassadors of this message, having led our firm's global CEO/Board Practice for the past five years," said Mr. Wright. "As a leader, Clarke inspires trust, cooperation and collaboration. He has excelled in helping companies establish robust CEO succession planning processes and in finding exceptional CEOs and board members for clients. Clarke's global perspective and understanding of leadership and succession issues at the senior-most levels will be of paramount importance as he takes the firm forward within an increasingly borderless and converging marketplace."

Mr. Murphy has more than 24 years of executive search and assessment experience, having joined Russell Reynolds Associates in 1988. In 1992, he moved to Frankfurt to help build the firm's German business before moving to London a year later. In 1998, he returned to New York and assumed leadership of the firm's activities in the United States and subsequently for the Americas. He served on the firm's elected Executive Committee from 1999 to 2002. In 2007, he was appointed global leader of the CEO/Board Practice and has worked closely with colleagues in all regions to build the firm's presence in the leading boardrooms of the world. Before joining Russell Reynolds Associates, Clarke worked in the banking sector. He graduated from the University of Virginia.

Clarke brings a powerful combination of leadership skills and intellectual capital to this role. As global leader of the firm's CEO/Board Practice since 2007, his counsel has made a lasting impression on the development and depth of CEO succession planning, board governance and many other issues critical to our clients' success.

"I am excited to be taking on the leadership of this dynamic firm and opening a new chapter in the firm's history," said Mr. Murphy. "Working with our many talented consultants across the world, I look forward to overseeing Russell Reynolds Associates' continued growth and success in both mature and emerging markets. The war for talent across the globe continues to intensify and we will continue to focus on improving the performance of our clients' businesses through the development of outstanding leadership teams."

In addition to his work at Russell Reynolds Associates, Mr. Murphy has served on the board of various nonprofit organizations including the New York City Ballet and is a former trustee of the College Foundation of the University of Virginia.

About Russell Reynolds Associates

Russell Reynolds Associates is a market leader in advising organizations on their leadership, succession and search requirements. Our mission as a firm is to improve the business performance of our clients through the development of outstanding leadership teams. To do this, we deliver excellence in client service, provide unrivalled market insight and hire, develop and retain world-class people for the firm. Our services span executive search and leadership assessment, succession planning and benchmarking, and board advisory work. The firm now has 40 offices worldwide with more than 300 consultants advising clients in all sectors.