

## Seven's lessons in succession planning

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It has not been a simple leadership transition, but Kerry Stokes's approach to finding a new chief executive for his media empire highlights the importance of patience when it comes to succession planning.

Russell Reynolds Associates' CEO, Clarke Murphy, discusses how companies are currently focusing on succession planning and retaining top talent.

"It is pretty much No. 1 on the board agenda now," says Clarke Murphy, the chief executive of global executive search firm Russell Reynolds Associates, who is visiting Australia this week.

Read more about what Clarke has to say about leadership transitions at [afr.com](http://afr.com).