

RUSSELL REYNOLDS ASSOCIATES

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RUSSELL REYNOLDS ASSOCIATES CONSULTANT WRITES DEFINITIVE WORK ON EXECUTIVE ASSESSMENT

New York, August 12, 2009 – Russell Reynolds Associates, a leading global executive search and assessment firm, today announced the publication of *Senior Executive Assessment: A Key to Responsible Corporate Governance*, by Dean Stamoulis.

Authored by Stamoulis, a managing director and leader of the Russell Reynolds Associates' Executive Assessment practice, and published by Blackwell/Wiley & Sons, the book is a definitive study on the nature of executive assessment, the rationale and application for this process within an organization and its value to building an effective senior leadership team and optimizing their performance in corporate governance.

"*Senior Executive Assessment* is a timely and useful discussion of why executive assessment matters, and how to do it. It matters because 65% of existing CEOs will fail in the next three years, and the methodology for minimizing this financially costly problem is well understood by the very experienced and clever Dr. Stamoulis," remarks Robert Hogan, Ph.D., President of Hogan Assessment Systems. "Dr. Stamoulis' subject writing is clear and crisp and the organization thoughtful and logical. His book is no doubt the best I have ever seen on the topic."

According to Stamoulis, the subject of executive assessment is critically important given the challenges facing corporate leadership in today's economic environment. "Choosing the right leaders for senior roles in an organization has always been a

complex and difficult process, and assessment of potential leaders' competencies and skills has helped to provide valuable insight to the decision makers" said Stamoulis. "The current recession and increased requirements for corporate governance have elevated assessment to an absolutely essential tool for charting future success."

Dean Stamoulis leads the Russell Reynolds's Global Executive Assessment Practice, which includes Hiring/Promotion, Succession Planning/Strategic Talent Review, and M&A/Private Equity. He has consulted with clients in financial services, government, healthcare, industrial, technology, retail and consumer sectors. Dean's insights and research have been featured in popular publications such as *BusinessWeek* and in professional journals such as the American Psychological Association's *Journal of Applied Psychology*.

Senior Executive Assessment: A Key to Responsible Corporate Governance, is part of Blackwell/Wiley & Sons' Talent Management Essentials series, which present the insights of leading authors and scholars on critical talent management topics including executive staffing, performance management and leadership development.

About Russell Reynolds Associates

Leadership. In today's global business environment, success is driven by the talent, vision and leadership capabilities of senior executives.

Russell Reynolds Associates is a leading global executive search and assessment firm with more than 300 consultants based in 39 offices worldwide. Our consultants work closely with public and private organizations to identify, assess and recruit senior executives and board members to drive long-term growth and success. We value teamwork, serving our clients with a collaborative approach that spans our international network of sector and functional experts.

Our in-depth knowledge of major industries and our clients' specific business challenges, combined with our understanding of who and what makes an effective leader ensure that our clients secure the best leadership teams for the ongoing success of their businesses. For more information, please visit us at www.russellreynolds.com.